

DUNBLANE LIKHUBULA LINK

(a company limited by guarantee)

Report and Financial Statements

for the 13 months ended 31 December 2008

Charity number SCO 38877

Company number 312573
(also known as The Likhubula Partnership)

DUNBLANE LIKHUBULA LINK

Statement of Financial Activities (including income and expenditure account)

13 months ended 31st December 2008 (note 1)

	Note	Unrestricted Funds 2008	Restricted Funds 2008	Total Funds 2008	Total Funds 2007
		£	£	£	£
INCOMING RESOURCES					
Donations from individuals		863	-	863	-
Gift Aid		155	-	155	-
General Donation	3	3,157	-	3,157	-
Committee Fund Raising Events	3	2,065	-	2,065	-
Other Fund Raising	3	280	-	280	-
Investment income		89	-	89	-
Miscellaneous		-	-	-	-
Total incoming resources		<u>6,609</u>	-	<u>6,609</u>	-
RESOURCES EXPENDED					
Charitable Activities:					
Likhubula Link - childrens' activities		128	-	128	-
Penpal scheme		369	-	369	-
Malawi Exchange visit – July 2008	4	0	-	0	-
Education and publicity		65	-	65	-
Communications with Malawi		349	-	349	-
Charitable donations to Malawi	5	5,876	-	5,876	-
Miscellaneous	3	<u>944</u>	-	<u>944</u>	-
Sub-total		7,731	-	7,731	-
Cost of generating funds					
Governance costs	6	<u>277</u>	-	<u>277</u>	-
Total resources expended		<u>8,008</u>	-	<u>8,008</u>	-
Net income (expenditure)		<u>-1,399</u>	-	<u>-1,399</u>	-
Reconciliation of Funds					
Funds brought forward		0	-	0	0
Transfer in *		4,440	-	4,440	0
Deficit for 2008		-1,399	-	-1,399	0
Funds carried forward		<u>3,041</u>	<u>0</u>	<u>3,041</u>	<u>0</u>

* In December 2007 the Dunblane Cathedral Likhubula bank account was all transferred to the new company charity account. Separate accounts have been prepared for the year-ended 31 December 2007 for the Dunblane Cathedral Likhubula account.

Balance Sheet as at 31 December 2008

Note	2008	2007
	£	£
Current Assets		
Debtors – gift aid	57	0
Cash at bank	2,984	0
Creditors: amounts falling due within one year	-	0
Net Current Assets	3,041	0
Capital and Reserves		
Restricted funds	-	0
Unrestricted funds	3,041	0
Total funds	3,041	0

These accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Trustees on _____ and signed on their behalf by:

Chairman

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the 13 months ended 31 December 2008.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Relevant Professional body:

Address:

Date:

Notes to the Accounts

1. Accounting Period

The previous (dormant) company accounts were to 30 November 2007. The Trustees agreed that the accounts should close on 31st December each year. These accounts are therefore for the 13 months to 31 December 2008.

In December 2007, the money in the predecessor Dunblane Cathedral Likhubula bank account was all transferred to the new Dunblane Likhubula Link company charity account. Separate (non-company) accounts were prepared for the year-ended 31 December 2007 for the Dunblane Cathedral Likhubula account which is now closed.

2. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

3. Donations

	Unrestricted	Restricted	Total
	£	£	£
IPA	3,000	-	3,000
Dunblane Quakers	98	-	98
Misc general donations	<u>59</u>	=	<u>59</u>
Total general donations	3,157	-	3,157
Sale of paintings *	1,845	-	1,845
Open day	<u>220</u>	=	<u>220</u>
Total committee	2,065	-	2,065
Cathedral retiring offering	<u>280</u>	=	<u>280</u>
Total other donations	280	-	280

* event shared with St Blane's Church. £897 transferred to St Blane's included in "miscellaneous" expenditure.

4: Exchange Trip to Malawi, July 2008

This trip was self-financed by the individuals who took part.

5. Charitable Donations to Malawi

	2008
Water project	1,068
Food aid	4,132
Artist's project	35
Miscellaneous small gifts for exchange visits	221
School equipment	106
Sunday school party	121
Mary's Meals – miscellaneous expenses	92
Miscellaneous	<u>101</u>
Total	5,876

6: Governance Costs

This comprises insurance costs (£262) and annual return to Companies House (£15).

THE LIKHUBULA PARTNERSHIP

(a company limited by guarantee)

Company number: 312573

REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS

Year ended 30 November 2008

Charity number SCO 38877

THE LIKHUBULA PARTNERSHIP

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For The Year Ended 30th November 2008**

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THE LIKHUBULA PARTNERSHIP

**COMPANY INFORMATION
For The Year Ended 30th November 2008**

DIRECTORS:

Dr J Barr
Mrs A Gambles
N Kitching
I A R Smith

SECRETARY:

I A R Smith

REGISTERED OFFICE:

c/o 51/53 High St
Dunblane
Perthshire
FK15 0EG

REGISTERED NUMBER:

SC 312573

SCOTTISH CHARITY NUMBER

SCO 388773

BANKERS:

Bank of Scotland
63 High St
Dunblane
FK15 0EJ

**THE LIKHUBULA PARTNERSHIP
REPORT OF THE DIRECTORS
For The Year Ended 30th November 2008**

The directors present their report with the financial statements of the company for the year ended 30th November 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was as a charity providing support to communities in Malawi.

DIRECTORS

The directors during the year under review were:

Dr Jenni Barr
Mrs A Gambles
Neil Kitching
I A R Smith

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
I A R Smith. Company Secretary

Date:

THE LIKHUBULA PARTNERSHIP

Statement of Financial Activities (including income and expenditure account)

Year ended 30th November 2008 (note 1)

	Note	Unrestricted Funds 2008	Restricted Funds 2008	Total Funds 2008	Total Funds 2007
		£	£	£	£
INCOMING RESOURCES					
Donations from individuals		687	-	687	-
Gift Aid		175	-	175	-
General Donation		3,157	-	3,157	-
Committee Fund Raising Events		2,065	-	2,065	-
Other Fund Raising		280	-	280	-
Investment income		87	-	89	-
Miscellaneous		-	-	-	-
Total incoming resources		<u>6,451</u>	-	<u>6,451</u>	-
RESOURCES EXPENDED					
Charitable Activities:					
Likhubula Link - childrens' activities		128	-	128	-
Penpal scheme		369	-	369	-
Malawi Exchange visit – July 2008		0	-	0	-
Education and publicity		65	-	65	-
Communications with Malawi		349	-	349	-
Charitable donations to Malawi		5,876	-	5,876	-
Miscellaneous		<u>944</u>	-	<u>944</u>	-
Sub-total		7,731	-	7,731	-
Cost of generating funds					
Governance costs		<u>277</u>	-	<u>277</u>	-
Total resources expended		<u>8,008</u>	-	<u>8,008</u>	-
Net income (expenditure)		<u>-1,557</u>	-	<u>-1,557</u>	-
Reconciliation of Funds					
Funds brought forward		0	-	0	0
Transfer in *		4,440	-	4,440	0
Deficit for 2008		-1,557	-	-1,557	0
Funds carried forward		<u>2,883</u>	<u>0</u>	<u>2,883</u>	<u>0</u>

In December 2007 the Dunblane Cathedral Likhubula bank account was all transferred to the new company charity account. Separate accounts have been prepared for the year-ended 31 December 2007 for the Dunblane Cathedral Likhubula account.

THE LIKHUBULA PARTNERSHIP

Balance Sheet as at 30 November 2008

Note	2008	2007
	£	£
Current Assets		
Debtors – gift aid	20	0
Cash at bank	2,920	0
Creditors: amounts falling due within one year	(58)	0
Net Current Assets	2,882	0
Capital and Reserves		
Restricted funds	-	0
Unrestricted funds	2,882	0
Total funds	2,882	0

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Trustees on _____ and signed on their behalf by:

Company Secretary

THE LIKHUBULA PARTNERSHIP

Notes to the Accounts

1. Accounting Period

The previous (dormant) company accounts were to 30 November 2007. In December 2007, the money in the predecessor Dunblane Cathedral Likhubula bank account was all transferred to the new The Likhubula Partnership company charity account. Separate (non-company) accounts were prepared for the year-ended 31 December 2007 for the Dunblane Cathedral Likhubula account which is now closed.

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