

DUNBLANE LIKHUBULA LINK

(a company limited by guarantee)

Report and Financial Statements
for the year ended 31 December 2010

Charity number SCO 38877

Company number 312573
(also known as The Likhubula Partnership)

DUNBLANE LIKHUBULA LINK

Statement of Financial Activities (including income and expenditure account)

year ended 31 December 2010

	Note	Unrestricted Funds 2010	Restricted Funds 2010	Total Funds 2010	Total Funds 2009
		£	£	£	£
INCOMING RESOURCES					
Donations from individuals		2,333	-	2,333	1,726
Gift Aid		495	-	495	470
General Donations	2	1,863	480	2,343	6,883
Committee Fund Raising Events	2	1,359	-	1,359	2,176
Investment income		6	-	6	5
Miscellaneous		-	-	-	85
Total incoming resources		6,056	480	6,536	11,345
RESOURCES EXPENDED					
Charitable Activities:					
Likhubula Link		0	-	0	61
Malawi Exchange visit – Aug 2009		0	-	0	3,687
Education and publicity		20	-	20	0
Communications with Malawi		500	-	500	208
Charitable donations to Malawi	3	4,529	480	5,009	1,796
Miscellaneous		<u>1</u>	-	<u>1</u>	<u>67</u>
<i>Sub-total</i>		<i>5,050</i>	<i>480</i>	<i>5,530</i>	<i>5,819</i>
<i>Cost of generating funds:</i>					
Fund raising expenses		112	-	112	284
Governance costs		<u>83</u>	-	<u>83</u>	<u>395</u>
Total resources expended		5,245	480	5,725	6,498
Net income (expenditure)		811	0	811	4,847
Reconciliation of Funds					
Funds brought forward		7,390	498	7,888	3,041
Surplus for 2010		811	0	811	4,847
Funds carried forward		8,201	498	8,699	7,888

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
Current Assets			
Debtors – gift aid		197	131
Cash at bank		9,462	7,757
Creditors: amounts falling due within one year		(960)	-
Net Current Assets		8,699	7,888
Capital and Reserves			
Restricted funds	5	498	498
Unrestricted funds		8,201	7,390
Total funds		8,699	7,888

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on their behalf by:

2011 and signed on

Director

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 31 December 2010.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Relevant Professional body:

Address:

Date:

Notes to the Accounts

1. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2. Income - Donations

	Unrestricted £	Restricted £	Total £
Kirk Session – retiring offering	588		588
Guild	150		150
Sunday School	500		500
High school – bursaries	-	480	480
Clark (funeral collection)	565		565
Miscellaneous	60		60
Total general donations	1,863	480	2,343
Quiz night	476	-	476
Sale of cd's	315	-	315
Coffee morning	553	-	553
Miscellaneous	15	-	15
Total committee	1,359	-	1,359

4. Charitable Donations to Malawi

	2010	2009
Bursaries	960	960
Food aid	3,854	0
Likhubula committee - training plus expenses	0	250
Project expenses	150	0
Choir	0	140
Guild	0	100
Sewing machine/ miscellaneous	<u>45</u>	<u>346</u>
Total	5,009	1,796

5. Restricted Reserves

	Brought forward £	Income £	Expenditure £	Carried forward £
Women's guild	438	0	0	438
Choir fund	60	0	0	60
Bursaries	<u>0</u>	<u>480</u>	<u>(480)</u>	<u>0</u>
Total	498	480	(480)	498

6. Commitments

There are no legal financial commitments as at 31 December 2010. There is however, an expectation that we will continue to fund bursaries and provide project start-up funding for projects to raise goats.

THE LIKHUBULA PARTNERSHIP

(a company limited by guarantee)

Company number: 312573

REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS

12 months ended 31 December 2010

Charity number SCO 38877

THE LIKHUBULA PARTNERSHIP

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For the year ended 31 December 2010**

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THE LIKHUBULA PARTNERSHIP

COMPANY INFORMATION
For the year ended 31 December 2010

DIRECTORS:

Dr J Barr
Mrs A Gambles
N Kitching
I A R Smith
AS Brown
F Boyd
P Farr
Rev S Foster-Fulton
Rev C McIntosh
T Smith

SECRETARY:

AS Brown

REGISTERED OFFICE:

c/o 51/53 High St
Dunblane
Perthshire
FK15 0EG

REGISTERED NUMBER:

SC 312573

SCOTTISH CHARITY NUMBER

SCO 388773

BANKERS:

Bank of Scotland
63 High St
Dunblane
FK15 0EJ

**THE LIKHUBULA PARTNERSHIP
REPORT OF THE DIRECTORS
For the year ended 31 December 2010**

The directors present their report with the financial statements of the company for the year ended 31 December 2010.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was as a charity providing support to communities in Malawi.

DIRECTORS

The directors during the period under review were:

Dr J Barr
Mrs A Gambles
N Kitching
I A R Smith
A. S. Brown
F Boyd
P Farr
Rev S Foster-Fulton
Rev C McIntosh
T Smith

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

.....
A. S. Brown, Company Secretary

Date:

THE LIKHUBULA PARTNERSHIP

Statement of Financial Activities (including income and expenditure account)

year ended 31 December 2010 (note 1)

	Note	Unrestricted Funds 2010	Restricted Funds 2010	Total Funds 2010	13 mths Total Funds 2009
		£	£	£	£
INCOMING RESOURCES					
Donations from individuals		2,333	-	2,333	1,846
Gift Aid		495	-	495	506
General Donation		1,863	480	2,343	6,883
Committee Fund Raising Events		1,359	-	1,359	2,176
Investment income		6	-	6	7
Miscellaneous		-	-	-	85
Total incoming resources		<u>6,056</u>	<u>480</u>	<u>6,536</u>	<u>11,503</u>
RESOURCES EXPENDED					
Charitable Activities:					
Likhubula Link - childrens' activities		-	-	-	61
Malawi Exchange visit – Aug 2009		-	-	-	3,687
Education and publicity		20	-	20	-
Communications with Malawi		500	-	500	208
Charitable donations to Malawi		4,529	480	5,009	1,796
Miscellaneous		<u>1</u>	-	<u>1</u>	<u>67</u>
<i>Sub-total</i>		<u>5,050</u>	<u>480</u>	<u>5,530</u>	<u>5,819</u>
Cost of generating funds		112	-	112	284
Governance costs		<u>83</u>	-	<u>83</u>	<u>395</u>
Total resources expended		<u>5,245</u>	<u>480</u>	<u>5,725</u>	<u>6,498</u>
Net income (expenditure)		<u>811</u>	<u>0</u>	<u>811</u>	<u>5,005</u>
Reconciliation of Funds					
Funds brought forward		7,390	498	7,888	2,883
Surplus for 2010		811	0	811	5,005
Funds carried forward	3	<u>8,201</u>	<u>498</u>	<u>8,699</u>	<u>7,888</u>

THE LIKHUBULA PARTNERSHIP

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
Current Assets			
Debtors – gift aid		197	131
Cash at bank		9,462	7,757
Creditors: amounts falling due within one year		(960)	-
Net Current Assets		8,699	7,888
Capital and Reserves			
Restricted funds	3	498	498
Unrestricted funds		8,201	7,390
Total funds		8,699	7,888

Audit Exemption Statement

For the period ending 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on
and signed on their behalf by:

2011

A. S. Brown
Company Secretary

THE LIKHUBULA PARTNERSHIP

Notes to the Accounts

1. Accounting Period

These company accounts are for the year ended 31 December 2010. The previous company accounts were for the 13 months ended 31 December 2009.

2. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

3. Restricted Reserves – at 31 December 2010

	Brought forward £	Income £	Expenditure £	Carried forward £
Women's guild	438	0	0	438
Choir fund	60	0	0	60
Bursaries	<u>0</u>	<u>480</u>	<u>(480)</u>	<u>0</u>
Total	498	1,218	(720)	498

4. Commitments

There are no financial commitments at 31 December 2010.