

DUNBLANE LIKHUBULA LINK

(a company limited by guarantee)

Report and Financial Statements
for the year ended 31 December 2013

Charity number SCO 38877

Company number 312573
(also known as The Likhubula Partnership)

DUNBLANE LIKHUBULA LINK

Statement of Financial Activities (including income and expenditure account)

year ended 31 December 2013

	Note	Unrestricted Funds 2013	Restricted Funds 2013	Total Funds 2013	Total Funds 2012
		£	£	£	£
INCOMING RESOURCES					
Donations from individuals		4,896	-	4,896	5,329
Gift Aid		1,151	-	1,151	1,265
General Donations	3	338	580	918	1,315
Committee Fund Raising Events	3	1,029	-	1,029	937
Investment income		-	-		-
Miscellaneous		50	-	50	
Total incoming resources		7,464	580	8,044	8,846
RESOURCES EXPENDED					
Charitable Activities:					
Malawi Exchange visit – 2013		2,398	-	2,398	2,262
Education and publicity		50	-	50	55
Communications with Malawi		782	-	782	
Charitable donations to Malawi	4	8,794	583	9,377	2,450
Miscellaneous		115	-	115	101
<i>Sub-total</i>		<i>12,139</i>	<i>583</i>	<i>12,722</i>	<i>4,868</i>
<i>Cost of generating funds:</i>					
Governance costs	2	90	-	90	-
Fund raising expenses		547	-	547	14
		637		637	14
Total resources expended		12,776	583	13,359	4,882
Net income (expenditure)		(5,312)	(3)	(5,315)	3,964
Reconciliation of Funds					
Funds brought forward		16,194	188	16,382	12,418
Surplus/ (deficit) for 2013		(5,312)	(3)	(5,315)	3,964
Funds carried forward		10,882	185	11,067	16,382

Balance Sheet as at 31 December 2013

	Note	2013	2012
		£	£
Current Assets			
Debtors – gift aid		851	912
Cash at bank		10,229	15,470
Creditors: amounts falling due within one year		(13)	-
Net Current Assets		11,067	16,382
Capital and Reserves			
Restricted funds	5	185	188
Unrestricted funds		10,882	16,194
Total funds		11,067	16,382

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on their behalf by:

2014 and signed on

Director

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 31 December 2013.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Relevant Professional body:

Address:

Date:

Notes to the Accounts

1. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2. Trustees' Remuneration

None of the trustees' were paid any remuneration, or claimed any expenses.

3. Income - Donations

	Unrestricted £	Restricted £	Total £
Retiral offering	338	-	338
Guild	-	100	100
Dunblane High School	-	480	480
Total general donations	338	580	918
Coffee morning	1014	-	1014
Miscellaneous	15	-	15
Total committee	1029	-	1029

4. Charitable Donations to Malawi

	2013	2012
Bursaries	1,000	1,587
Fistula foundation	7,800	-
Goat project	-	650
Water maintenance	-	71
Committee communications	292	94
Orphans	103	-
Batteries/ soap etc	158	-
Miscellaneous	24	48
Total	9,377	2,450

5. Restricted Reserves

	Brought forward £	Income £	Transfer	Expenditure £	Carried forward £
Women's guild	188	100	-	(103)	185
Bursaries	0	480	-	(480)	-
Total	188	580	-	(583)	185

6. Commitments

There are no legal financial commitments as at 31 December 2013. There is however, an expectation that we will continue to fund existing bursaries.

An exchange and business planning trip to Likhubula was undertaken during July 2013. The cost of the flights for this trip were included in accounts for the previous year.

THE LIKHUBULA PARTNERSHIP

(a company limited by guarantee)

Company number: 312573

REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS

Year ended 31 December 2013

Charity number SCO 38877

THE LIKHUBULA PARTNERSHIP

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For the year ended 31 December 2013**

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THE LIKHUBULA PARTNERSHIP

COMPANY INFORMATION
For the year ended 31 December 2013

DIRECTORS:

Dr J Barr
Mrs A Gambles
N Kitching
I A R Smith
AS Brown
P Farr
Rev C McIntosh
T Smith
Mrs F Anderson
I Butchart

SECRETARY:

AS Brown

REGISTERED OFFICE:

c/o 51/53 High St
Dunblane
Perthshire
FK15 0EG

REGISTERED NUMBER:

SC 312573

SCOTTISH CHARITY NUMBER

SCO 388773

BANKERS:

Bank of Scotland
63 High St
Dunblane
FK15 0EJ

**THE LIKHUBULA PARTNERSHIP
REPORT OF THE DIRECTORS
For the year ended 31 December 2013**

The directors present their report with the financial statements of the company for the year ended 31 December 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was as a charity providing support to communities in Malawi.

DIRECTORS

The directors during the year under review were:

Dr J Barr
Mrs A Gambles (resigned 27/5/13)
N Kitching
I A R Smith
A. S. Brown
P Farr (resigned 27/5/13)
Rev C McIntosh (resigned 27/5/13)
T Smith
Mrs F Anderson (appointed 24/3/13)
I Butchart (appointed 24/3/13)

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

.....
A. S. Brown, Company Secretary

Date:

THE LIKHUBULA PARTNERSHIP

Statement of Financial Activities (including income and expenditure account)

year ended 31 December 2013

	Note	Unrestricted Funds 2013	Restricted Funds 2013	Total Funds 2013	Total Funds 2012
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INCOMING RESOURCES					
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Committee Fund Raising Events		1,029	-	1,029	937
Investment income		-	-	-	-
Miscellaneous		50	-	50	-
Total incoming resources		<u>7,464</u>	<u>580</u>	<u>8,044</u>	<u>8,846</u>
RESOURCES EXPENDED					
Charitable Activities:					
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Communications with Malawi		782	-	782	-
Charitable donations to Malawi		8,794	583	9,377	2,450
Miscellaneous		<u>115</u>	<u>-</u>	<u>115</u>	<u>101</u>
<i>Sub-total</i>		<i>12,139</i>	<i>583</i>	<i>12,722</i>	<i>4,868</i>
Cost of generating funds					-
Governance costs	3	90	-	90	14
Fund raising expenses		<u>547</u>	<u>-</u>	<u>547</u>	<u>-</u>
<i>Sub-total</i>		<i>637</i>	<i>-</i>	<i>637</i>	<i>14</i>
Total resources expended		<u>12,776</u>	<u>583</u>	<u>13,359</u>	<u>4,882</u>
Net income (expenditure)		<u>(5,312)</u>	<u>(3)</u>	<u>(5,315)</u>	<u>3,964</u>
Reconciliation of Funds					
Funds brought forward		16,194	188	16,382	12,418
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Funds carried forward	2	<u>10,882</u>	<u>185</u>	<u>11,067</u>	<u>16,382</u>

THE LIKHUBULA PARTNERSHIP

Balance Sheet as at 31 December 2013

	Note	2013	2012
		£	£
Current Assets			
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Creditors: amounts falling due within one year		(13)	-
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Capital and Reserves			
Restricted funds	2	185	188
Unrestricted funds		10,882	16,194
Total funds		11,067	16,382

Audit Exemption Statement

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on
and signed on their behalf by:

2014

A. S. Brown
Company Secretary

THE LIKHUBULA PARTNERSHIP

Notes to the Accounts

1. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2005.

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- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2. Restricted Reserves – at 31 December 2013

	Brought forward £	Income £	Transfer	Expenditure £	Carried forward £
Women's guild	188	100	-	(103)	185
Bursaries	<u>0</u>	<u>480</u>	-	<u>(480)</u>	<u>0</u>
Total	188	580	-	(583)	185

3. Trustees' Remuneration

None of the trustees' were paid any remuneration or claimed any expenses.

4. Commitments and other matters

There are no legal financial commitments at 31 December 2013.

An exchange and business planning trip to Likhubula was undertaken during July 2013. The cost of the flights for this trip were included in accounts for the previous year.