

DUNBLANE LIKHUBULA LINK

(a company limited by guarantee)

Report and Financial Statements
for the year ended 31 December 2014

Charity number SCO 38877

Company number 312573
(also known as The Likhubula Partnership)

DUNBLANE LIKHUBULA LINK

Statement of Financial Activities (including income and expenditure account)

year ended 31 December 2014

	Note	Unrestricted Funds 2014	Restricted Funds 2014	Total Funds 2014	Total Funds 2013
		£	£	£	£
INCOMING RESOURCES					
Donations from individuals		4,841	-	4,841	4,896
Gift Aid		1,135	-	1,135	1,151
General Donations	3	645	530	1,175	918
Committee Fund Raising Events	3	64	-	64	1,029
Miscellaneous		100	-	100	50
Total incoming resources		6,785	530	7,315	8,044
RESOURCES EXPENDED					
Charitable Activities:					
Malawi Exchange visit – 2013					2,398
Education and publicity		252		252	50
Communications with Malawi		279		279	782
Charitable donations to Malawi	4	12,591	480	13,071	9,377
Miscellaneous		<u>137</u>		<u>137</u>	<u>115</u>
<i>Sub-total</i>		<i>13,259</i>	<i>480</i>	<i>13,739</i>	<i>12,722</i>
<i>Cost of generating funds:</i>					
Governance costs	2	26		26	90
Fund raising expenses		<u>0</u>		<u>0</u>	<u>547</u>
		26		26	637
Total resources expended		13,285	480	13,765	13,359
Net income (expenditure)		(6,500)	50	(6,450)	(5,315)
Reconciliation of Funds					
Funds brought forward		10,882	185	11,067	16,382
Surplus/ (deficit) for 2014		(6,500)	50	(6,450)	(5,315)
Funds carried forward		4,382	235	4,617	11,067

Balance Sheet as at 31 December 2014

	Note	2014	2013
		£	£
Current Assets			
Debtors – gift aid		1,135	851
Cash at bank		3,495	10,229
Creditors: amounts falling due within one year		(13)	(13)
Net Current Assets		4,617	11,067
Capital and Reserves			
Restricted funds	5	235	185
Unrestricted funds		4,382	10,882
Total funds		4,617	11,067

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on their behalf by:

2015 and signed on

Director

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 31 December 2014.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Relevant Professional body:

Address:

Date:

Notes to the Accounts

1. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2. Trustees' Remuneration

None of the trustees' were paid any remuneration, or claimed any expenses.

3. Income - Donations

	Unrestricted £	Restricted £	Total £
Retiral offering	560	-	560
Guild	-	50	50
Dunblane High School	-	480	480
Miscellaneous	85	-	85
Total general donations	645	530	1,175
Miscellaneous	64	-	64
Total committee	64	0	64

4. Charitable Donations to Malawi

	2014	2013
Bursaries	1,860	1,000
Fistula foundation	-	7,800
Toilet construction	11,211	-
Committee communications	-	292
Orphans	-	103
Batteries/ soap etc	-	158
Miscellaneous	-	24
Total	13,071	9,377

5. Restricted Reserves

	Brought forward £	Income £	Transfer	Expenditure £	Carried forward £
Women's guild	185	50	-		235
Bursaries	0	480	-	(480)	-
Total	185	530	-	(480)	235

6. Commitments

There are no legal financial commitments as at 31 December 2014. There is however, an expectation that we will continue to fund existing bursaries.

THE LIKHUBULA PARTNERSHIP

(a company limited by guarantee)

Company number: 312573

REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS

Year ended 31 December 2014

Charity number SCO 38877

THE LIKHUBULA PARTNERSHIP

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For the year ended 31 December 2014**

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THE LIKHUBULA PARTNERSHIP

COMPANY INFORMATION
For the year ended 31 December 2014

DIRECTORS:

The directors during the year under review were:

Dr J Barr
N Kitching
I A R Smith
A S Brown Company Secretary
T Smith
G Bond
F Anderson
J Kilby (appointed 28 August 2014)
A Cooper (appointed 27 August 2014)
Rev C C Renwick (appointed 27 August 2014)

REGISTERED OFFICE:

c/o 51/53 High St
Dunblane
Perthshire
FK15 0EG

REGISTERED NUMBER: **SC 312573**

SCOTTISH CHARITY NUMBER: **SCO 388773**

BANKERS:

Bank of Scotland
63 High St
Dunblane
FK15 0EJ

**THE LIKHUBULA PARTNERSHIP
REPORT OF THE DIRECTORS
For the year ended 31 December 2014**

The directors present their report with the financial statements of the company for the year ended 31 December 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was as a charity providing support to communities in Malawi.

BASIS OF PREPARATION

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

.....
A. S. Brown, Company Secretary

Date:

THE LIKHUBULA PARTNERSHIP

Statement of Financial Activities (including income and expenditure account)

year ended 31 December 2014

	Note	Unrestricted Funds 2014	Restricted Funds 2014	Total Funds 2014	Total Funds 2013
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INCOMING RESOURCES					
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Committee Fund Raising Events		64	-	64	1,029
Miscellaneous		100	-	100	50
Total incoming resources		<u>6,785</u>	<u>530</u>	<u>7,315</u>	<u>8,044</u>
RESOURCES EXPENDED					
Charitable Activities:					
Malawi Exchange visit 2013	4	0		0	2,398
Education and publicity		252		252	50
Communications with Malawi		279		279	782
Charitable donations to Malawi		12,591	480	13,071	9,377
Miscellaneous		<u>137</u>	-	<u>137</u>	<u>115</u>
<i>Sub-total</i>		<u>13,259</u>	<u>480</u>	<u>13,739</u>	<u>12,722</u>
Cost of generating funds					
Governance costs	3	26	-	26	90
Fund raising expenses		<u>0</u>	-	-	<u>547</u>
<i>Sub-total</i>		<u>26</u>	<u>-</u>	<u>26</u>	<u>637</u>
Total resources expended		<u>13,285</u>	<u>480</u>	<u>13,765</u>	<u>13,359</u>
Net income (expenditure)		<u>(6,500)</u>	<u>50</u>	<u>(6,450)</u>	<u>(5,315)</u>
Reconciliation of Funds					
Funds brought forward		10,882	185	11,067	16,382
Surplus/ (deficit) for 2014		<u>(6,500)</u>	<u>50</u>	<u>(6,450)</u>	<u>(5,315)</u>
Funds carried forward	2	<u>4,382</u>	<u>235</u>	<u>4,617</u>	<u>11,067</u>

THE LIKHUBULA PARTNERSHIP

Balance Sheet as at 31 December 2014

	Note	2014	2013
		£	£
Current Assets			
Debtors – gift aid		1,135	851
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Creditors: amounts falling due within one year		(13)	(13)
Net Current Assets		4,617	11,067
Capital and Reserves			
Restricted funds	2	235	185
Unrestricted funds		4,382	10,882
Total funds		4,617	11,067

Audit Exemption Statement

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on
and signed on their behalf by:

2015

A. S. Brown
Company Secretary

THE LIKHUBULA PARTNERSHIP

Notes to the Accounts

1. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2005.

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(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2. Restricted Reserves – at 31 December 2014

	Brought forward £	Income £	Transfer	Expenditure £	Carried forward £
Women's guild	185	50	-	-	235
Bursaries	<u>0</u>	<u>480</u>	-	<u>(480)</u>	<u>0</u>
Total	185	530	-	(480)	235

3. Trustees' Remuneration

None of the trustees' were paid any remuneration or claimed any expenses.

4. Commitments and other matters

There are no legal financial commitments at 31 December 2014.