

DUNBLANE LIKHUBULA LINK

(a company limited by guarantee)

Report and Financial Statements
for the year ended 31 December 2009

Charity number SCO 38877

Company number 312573
(also known as The Likhubula Partnership)

DUNBLANE LIKHUBULA LINK

Statement of Financial Activities (including income and expenditure account)

year ended 31 December 2009 (note 1)

	Note	Unrestricted Funds 2009	Restricted Funds 2009	Total Funds 2009	Total Funds 2008
		£	£	£	£
INCOMING RESOURCES					
Donations from individuals		1,726	-	1,726	863
Gift Aid		470	-	470	155
General Donations	3	5,865	1,018	6,883	3,157
Committee Fund Raising Events	3	1,976	200	2,176	2,065
Other Fund Raising		0	-	0	280
Investment income		7	-	5	89
Miscellaneous		85	-	85	-
Total incoming resources		10,127	1,218	11,345	6,609
RESOURCES EXPENDED					
Charitable Activities:					
Likhubula Link		61	-	61	128
Penpal scheme		-	-	0	369
Malawi Exchange visit – Aug 2009		3,687	-	3,687	0
Education and publicity		-	-	0	65
Communications with Malawi		208	-	208	349
Charitable donations to Malawi	4	1,076	720	1,796	5,876
Miscellaneous		<u>67</u>	-	<u>67</u>	<u>944</u>
<i>Sub-total</i>		5,099	720	5,819	7,731
<i>Cost of generating funds:</i>					
Fund raising expenses		284	-	284	0
Governance costs		<u>395</u>	-	<u>395</u>	<u>277</u>
		679	-	679	277
Total resources expended		5,778	720	6,498	8,008
Net income (expenditure)		4,349	498	4,847	-1,399
Reconciliation of Funds					
Funds brought forward		3,041	-	3,041	4,440
Surplus for 2009	5	4,349	498	4,847	-1,399
Funds carried forward		7,390	498	7,888	3,041

Balance Sheet as at 31 December 2009

	Note	2009	2008
		£	£
Current Assets			
Debtors – gift aid		131	57
Cash at bank		7,757	2,984
Creditors: amounts falling due within one year		-	-
Net Current Assets		7,888	3,041
Capital and Reserves			
Restricted funds	5	498	-
Unrestricted funds		7,390	3,041
Total funds		7,888	3,041

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 25 August 2010 and signed on their behalf by:

Director

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 31 December 2009.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Relevant Professional body:

Address:

Date:

Notes to the Accounts

1. Accounting Period

These accounts are for the year ended 31 December 2009. The previous accounts were for the 13 months ended 31 December 2008.

2. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

3. Income - Donations

	Unrestricted £	Restricted £	Total £
Uni. of Stirling – psychology dept	170	-	170
Guild	-	538	538
John R Gray trust	4,000	-	4,000
University of Stirling – staff charity	400	-	400
Sterling staff	1,100	-	1,100
High School (bursaries)	-	480	480
Misc general donations	<u>195</u>	<u>-</u>	<u>195</u>
Total general donations	5,865	1,018	6,883
Auction	700	-	700
Choir tapes	-	140	140
Coffee morning	776	60	836
Sale of paintings	<u>500</u>	<u>-</u>	<u>500</u>
Total committee	1,976	200	2,176

4. Charitable Donations to Malawi

	2009
Bursaries	960
Likhubula committee - training plus expenses	250
Choir	140
Guild	100
Miscellaneous	<u>346</u>
Total	1,796

5. Restricted Reserves

	Brought forward £	Income £	Expenditure £	Carried forward £
Women's guild	0	538	(100)	438
Choir fund	0	200	(140)	60
Bursaries	0	<u>480</u>	<u>(480)</u>	0
Total	0	1,218	(720)	498

6. Commitments

There are two financial commitments as at 31 December 2009:

	£
Food aid - for January to March 2010	2,000
Bursaries – year 2	<u>960</u>
Total	2,960

THE LIKHUBULA PARTNERSHIP

(a company limited by guarantee)

Company number: 312573

REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS

13 months ended 31 December 2009

Charity number SCO 38877

THE LIKHUBULA PARTNERSHIP

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For The 13 months ended 31 December 2009**

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THE LIKHUBULA PARTNERSHIP

COMPANY INFORMATION
For The 13 months ended 31 December 2009

DIRECTORS:

Dr J Barr
Mrs A Gambles
N Kitching
I A R Smith
AS Brown
F Boyd
P Farr
Rev S Foster-Fulton
Rev C McIntosh
T Smith

SECRETARY:

AS Brown

REGISTERED OFFICE:

c/o 51/53 High St
Dunblane
Perthshire
FK15 0EG

REGISTERED NUMBER:

SC 312573

SCOTTISH CHARITY NUMBER

SCO 388773

BANKERS:

Bank of Scotland
63 High St
Dunblane
FK15 0EJ

**THE LIKHUBULA PARTNERSHIP
REPORT OF THE DIRECTORS
For The 13 months ended 31 December 2009**

The directors present their report with the financial statements of the company for the 13 months ended 31 December 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was as a charity providing support to communities in Malawi.

DIRECTORS

The directors during the period under review were:

Dr J Barr
Mrs A Gambles
N Kitching
I A R Smith
A. S. Brown
F Boyd
P Farr
Rev S Foster-Fulton
Rev C McIntosh
T Smith

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

.....
A. S. Brown, Company Secretary

Date:

THE LIKHUBULA PARTNERSHIP

Statement of Financial Activities (including income and expenditure account)

13 months ended 31 December 2009 (note 1)

	Note	Unrestricted Funds 2009	Restricted Funds 2009	Total Funds 2009	Total Funds 2008
		£	£	£	£
INCOMING RESOURCES					
Donations from individuals		1,846	-	1,846	687
Gift Aid		506	-	506	175
General Donation		5,865	1,018	6,883	3,157
Committee Fund Raising Events		1,976	200	2,176	2,065
Other Fund Raising		-	-	-	280
Investment income		7	-	7	87
Miscellaneous		85	-	85	-
Total incoming resources		<u>10,285</u>	<u>1,218</u>	<u>11,503</u>	<u>6,451</u>
RESOURCES EXPENDED					
Charitable Activities:					
Likhubula Link - childrens' activities		61	-	61	128
Penpal scheme		-	-	-	369
Malawi Exchange visit – Aug 2009		3,687	-	3,687	0
Education and publicity		-	-	-	65
Communications with Malawi		208	-	208	349
Charitable donations to Malawi		1,076	720	1,796	5,876
Miscellaneous		<u>67</u>	-	<u>67</u>	<u>944</u>
<i>Sub-total</i>		<u>5,099</u>	<u>720</u>	<u>5,819</u>	<u>7,731</u>
Cost of generating funds		284	-	284	-
Governance costs		<u>395</u>	-	<u>395</u>	<u>277</u>
Total resources expended		<u>5,778</u>	<u>720</u>	<u>6,498</u>	<u>8,008</u>
Net income (expenditure)		<u>4,507</u>	<u>498</u>	<u>5,005</u>	<u>-1,557</u>
Reconciliation of Funds					
Funds brought forward		2,883	-	2,883	4,440
Surplus for 2009	3	4,507	498	5,005	-1,557
Funds carried forward		<u>7,390</u>	<u>498</u>	<u>7,888</u>	<u>2,883</u>

THE LIKHUBULA PARTNERSHIP

Balance Sheet as at 31 December 2009

	Note	2009	2008
		£	£
Current Assets			
Debtors – gift aid		131	20
Cash at bank		7,757	2,921
Creditors: amounts falling due within one year		-	(58)
Net Current Assets		7,888	2,883
Capital and Reserves			
Restricted funds	3	498	-
Unrestricted funds		7,390	2,883
Total funds		7,888	2,883

Audit Exemption Statement

For the period ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 25 August 2010 and signed on their behalf by:

A. S. Brown
Company Secretary

THE LIKHUBULA PARTNERSHIP

Notes to the Accounts

1. Accounting Period

The previous company accounts were to 30 November 2008. For administrative convenience, these accounts are for the 13 months to 31 December 2009. Companies House has been notified of this change.

2. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

3. Restricted Reserves – at 31 December 2009

	Brought forward £	Income £	Expenditure £	Carried forward £
Women's guild	0	538	(100)	438
Choir fund	0	200	(140)	60
Bursaries	<u>0</u>	<u>480</u>	<u>(480)</u>	<u>0</u>
Total	0	1,218	(720)	498

4. Commitments

There are two financial commitments at 31 December 2009.

	2008 £	2009 £
Food aid	-	2,000
Bursaries	-	<u>960</u>
Total	-	2,960