

DUNBLANE LIKHUBULA LINK

(a company limited by guarantee)

Report and Financial Statements
for the year ended 31 December 2011

Charity number SCO 38877

Company number 312573
(also known as The Likhubula Partnership)

DUNBLANE LIKHUBULA LINK

Statement of Financial Activities (including income and expenditure account)

year ended 31 December 2011

| | Note | Unrestricted Funds 2011 | Restricted Funds 2011 | Total Funds 2011 | Total Funds 2010 |
|----------------------------------|------|-------------------------------|-----------------------------|------------------------|------------------------|
| | | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | |
| Donations from individuals | | 7,054 | - | 7,054 | 2,333 |
| Gift Aid | | 1,718 | - | 1,718 | 495 |
| General Donations | 3 | 3,020 | 1,113 | 4,133 | 2,343 |
| Committee Fund Raising Events | 3 | 857 | - | 857 | 1,359 |
| Investment income | | 4 | - | 4 | 6 |
| Miscellaneous | | - | - | - | - |
| Total incoming resources | | 12,653 | 1,113 | 13,766 | 6,536 |
| RESOURCES EXPENDED | | | | | |
| Charitable Activities: | | | | | |
| Malawi Exchange visit – Aug 2011 | | 3,810 | - | 3,810 | 0 |
| Education and publicity | | 25 | - | 25 | 20 |
| Communications with Malawi | | 340 | - | 340 | 500 |
| Charitable donations to Malawi | 4 | 4,201 | 1,551 | 5,752 | 5,009 |
| Miscellaneous | | - | - | - | 1 |
| <i>Sub-total</i> | | <i>8,376</i> | <i>1,551</i> | <i>9,927</i> | <i>5,530</i> |
| <i>Cost of generating funds:</i> | | | | | |
| Fund raising expenses | | 48 | - | 48 | 112 |
| Governance costs | 2 | 72 | - | 72 | 83 |
| Total resources expended | | 8,496 | 1,551 | 10,047 | 5,725 |
| Net income (expenditure) | | 4,157 | (438) | 3,719 | 811 |
| Reconciliation of Funds | | | | | |
| Funds brought forward | | 8,201 | 498 | 8,699 | 7,888 |
| Transfer | | 60 | (60) | - | - |
| Surplus for 2011 | | 4,157 | (438) | 3,719 | 811 |
| Funds carried forward | | 12,418 | 0 | 12,418 | 8,699 |

Balance Sheet as at 31 December 2011

| | Note | 2011 | 2010 |
|---|------|---------------|--------------|
| | | £ | £ |
| Current Assets | | | |
| Debtors – gift aid | | 1,182 | 197 |
| Cash at bank | | 11,236 | 9,462 |
| Creditors: amounts falling due within one year | | - | (960) |
| Net Current Assets | | 12,418 | 8,699 |
| Capital and Reserves | | | |
| Restricted funds | 5 | 0 | 498 |
| Unrestricted funds | | 12,418 | 8,201 |
| Total funds | | 12,418 | 8,699 |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 2012 and signed on their behalf by:

Director

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 31 December 2011.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Relevant Professional body:

Address:

Date:

Notes to the Accounts

1. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2. Trustees' Remuneration

None of the trustees' were paid any remuneration, or claimed any expenses.

3. Income - Donations

| | Unrestricted £ | Restricted £ | Total £ |
|------------------------------------|-------------------|-----------------|-------------|
| Watchnight service (Christmas '10) | 1098 | - | 1098 |
| Guild – cookery demo | - | 113 | 113 |
| Arts Guild concert | 859 | - | 859 |
| High school (for bursaries) | - | 480 | 480 |
| Crawford (funeral collection) | 510 | - | 510 |
| Halo International (for bursaries) | - | 520 | 520 |
| Retiring collection | 274 | - | 274 |
| Samuel/ Richards (Christening) | 100 | - | 100 |
| Miscellaneous | 179 | - | 179 |
| Total general donations | 3020 | 1113 | 4133 |
| | | | |
| Quiz night | 398 | - | 398 |
| Coffee morning | 454 | - | 454 |
| Miscellaneous | 5 | - | 5 |
| Total committee | 857 | - | 857 |

In addition, we are working in partnership with Stewart Melville's school for the bursary scheme. To help to reduce their administration costs, they presented a cheque for £2,250 which the Dunblane Likhubula Link forwarded in full to Malawi. These two transactions are not included in these accounts.

4. Charitable Donations to Malawi

| | 2011 | 2010 |
|-------------------------------|--------------|--------------|
| Bursaries | 2202 | 960 |
| Food aid | - | 3,854 |
| Goat project | 3020 | 150 |
| Guild | 438 | 0 |
| Water maintenance | 73 | 0 |
| Sewing machine/ miscellaneous | 20 | 45 |
| Total | 5,753 | 5,009 |

5. Restricted Reserves

| | Brought forward £ | Income £ | Transfer * | Expenditure £ | Carried forward £ |
|--|----------------------|--------------|---------------|------------------|----------------------|
| Women's guild | 438 | 0 | | (438) | 0 |
| Choir fund | 60 | 0 | (60) | 0 | 0 |
| Goat project | 0 | 113 | | (113) | 0 |
| Bursaries | <u>0</u> | <u>1000</u> | | <u>(1000)</u> | <u>0</u> |
| | | | | | |
| Total | 498 | 1,113 | (60) | (1,551) | 0 |
| <i>The Committee minuted their agreement to transfer the £60 balance for the Choir Fund to general reserves because it was not clear whether this was a restricted reserve, and if so, what exactly it had been meant for.</i> | | | | | |

6. Commitments

There are no legal financial commitments as at 31 December 2011. There is however, an expectation that we will continue to fund existing bursaries. 8 children to be supported for one further year, and 5 children for 3 more years.

THE LIKHUBULA PARTNERSHIP

(a company limited by guarantee)

Company number: 312573

REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS

12 months ended 31 December 2011

Charity number SCO 38877

THE LIKHUBULA PARTNERSHIP

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For the year ended 31 December 2011**

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THE LIKHUBULA PARTNERSHIP

COMPANY INFORMATION
For the year ended 31 December 2011

DIRECTORS:

Dr J Barr
Mrs A Gambles
N Kitching
I A R Smith
AS Brown
P Farr
Rev S Foster-Fulton
Rev C McIntosh
T Smith

SECRETARY:

AS Brown

REGISTERED OFFICE:

c/o 51/53 High St
Dunblane
Perthshire
FK15 0EG

REGISTERED NUMBER:

SC 312573

SCOTTISH CHARITY NUMBER

SCO 388773

BANKERS:

Bank of Scotland
63 High St
Dunblane
FK15 0EJ

**THE LIKHUBULA PARTNERSHIP
REPORT OF THE DIRECTORS
For the year ended 31 December 2011**

The directors present their report with the financial statements of the company for the year ended 31 December 2011.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was as a charity providing support to communities in Malawi.

DIRECTORS

The directors during the period under review were:

Dr J Barr
Mrs A Gambles
N Kitching
I A R Smith
A. S. Brown
P Farr
Rev S Foster-Fulton
Rev C McIntosh
T Smith

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

.....
A. S. Brown, Company Secretary

Date:

THE LIKHUBULA PARTNERSHIP

Statement of Financial Activities (including income and expenditure account)

year ended 31 December 2011

| | Note | Unrestricted Funds 2011 | Restricted Funds 2011 | Total Funds 2011 | Total Funds 2010 |
|----------------------------------|------|-------------------------------|-----------------------------|------------------------|------------------------|
| | | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | |
| Donations from individuals | | 7,054 | - | 7,054 | 2,333 |
| Gift Aid | | 1,718 | - | 1,718 | 495 |
| General Donation | | 3,020 | 1,113 | 4,133 | 2,343 |
| Committee Fund Raising Events | | 857 | - | 857 | 1,359 |
| Investment income | | 4 | - | 4 | 6 |
| Miscellaneous | | - | - | - | - |
| Total incoming resources | | <u>12,653</u> | <u>1,113</u> | <u>13,766</u> | <u>6,536</u> |
| RESOURCES EXPENDED | | | | | |
| Charitable Activities: | | | | | |
| Malawi Exchange visit – Aug 2011 | | 3,810 | - | 3,810 | - |
| Education and publicity | | 25 | - | 25 | 20 |
| Communications with Malawi | | 340 | - | 340 | 500 |
| Charitable donations to Malawi | | 4,201 | 1,551 | 5,752 | 5,009 |
| Miscellaneous | | - | - | - | <u>1</u> |
| <i>Sub-total</i> | | <u>8,376</u> | <u>1,551</u> | <u>9,927</u> | <u>5,530</u> |
| Cost of generating funds | | 48 | - | 48 | 112 |
| Governance costs | | <u>72</u> | - | <u>72</u> | <u>83</u> |
| Total resources expended | | <u>8,496</u> | <u>1,551</u> | <u>10,047</u> | <u>5,725</u> |
| Net income (expenditure) | | <u>4,157</u> | <u>(438)</u> | <u>3,719</u> | <u>811</u> |
| Reconciliation of Funds | | | | | |
| Funds brought forward | | 8,201 | 498 | 8,699 | 7,888 |
| Transfer | | 60 | (60) | - | - |
| Surplus for 2011 | | 4,157 | (438) | 3,719 | 811 |
| Funds carried forward | 2 | <u>12,418</u> | <u>0</u> | <u>12,418</u> | <u>8,699</u> |

THE LIKHUBULA PARTNERSHIP

Balance Sheet as at 31 December 2011

| | Note | 2011 | 2010 |
|---|------|---------------|--------------|
| | | £ | £ |
| Current Assets | | | |
| Debtors – gift aid | | 1,182 | 197 |
| Cash at bank | | 11,236 | 9,462 |
| Creditors: amounts falling due within one year | | - | (960) |
| Net Current Assets | | 12,418 | 8,699 |
| Capital and Reserves | | | |
| Restricted funds | 2 | 0 | 498 |
| Unrestricted funds | | 12,418 | 8,201 |
| Total funds | | 12,418 | 8,699 |

Audit Exemption Statement

For the period ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on
and signed on their behalf by:

2012

A. S. Brown
Company Secretary

THE LIKHUBULA PARTNERSHIP

Notes to the Accounts

1. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2. Restricted Reserves – at 31 December 2011

| | Brought forward £ | Income £ | Transfer | Expenditure £ | Carried forward £ |
|---------------|----------------------|--------------|-------------|------------------|----------------------|
| Women's guild | 438 | 0 | - | (438) | 0 |
| Choir fund | 60 | 0 | (60) | 0 | 0 |
| Goat project | 0 | 113 | - | (113) | 0 |
| Bursaries | 0 | <u>1,000</u> | - | <u>(1000)</u> | <u>0</u> |
| Total | 498 | 1,113 | (60) | (1,551) | 0 |

3. Trustees' Remuneration

None of the trustees' were paid any remuneration or claimed any expenses.

4. Other income/ expenditure

Stewart Melville's presented a cheque for £2,250 for onward transmission to a project in Likhubula. These two transactions have been excluded from these accounts.

5. Commitments

There are no legal financial commitments at 31 December 2011.