

DUNBLANE LIKHUBULA LINK

(a company limited by guarantee)

Report and Financial Statements
for the year ended 31 December 2012

Charity number SCO 38877

Company number 312573
(also known as The Likhubula Partnership)

DUNBLANE LIKHUBULA LINK

Statement of Financial Activities (including income and expenditure account)

year ended 31 December 2012

	Note	Unrestricted Funds 2012	Restricted Funds 2012	Total Funds 2012	Total Funds 2011
		£	£	£	£
INCOMING RESOURCES					
Donations from individuals		5,329		5,329	7,054
Gift Aid		1,265		1,265	1,718
General Donations	3	647	668	1,315	4,133
Committee Fund Raising Events	3	937	-	937	857
Investment income		-	-	-	4
Miscellaneous					-
Total incoming resources		8,178	668	8,846	13,766
RESOURCES EXPENDED					
Charitable Activities:					
Malawi Exchange visit – 2013		2,262		2,262	3,810
Education and publicity		55		55	25
Communications with Malawi		-			340
Charitable donations to Malawi	4	1,970	480	2,450	5,752
Miscellaneous		101		101	-
<i>Sub-total</i>		<i>4,388</i>	<i>480</i>	<i>4,868</i>	<i>9,927</i>
<i>Cost of generating funds:</i>					
Fund raising expenses				-	48
Governance costs	2	14		14	72
Total resources expended		4,402	480	4,882	10,047
Net income (expenditure)		3,776	188	3,964	3,719
Reconciliation of Funds					
Funds brought forward		12,418	0	12,418	8,699
Transfer		-	-	-	-
Surplus for 2012		3,776	188	3,964	3,719
Funds carried forward		16,194	188	16,382	12,418

Balance Sheet as at 31 December 2012

	Note	2012	2011
		£	£
Current Assets			
Debtors – gift aid		912	1,182
Cash at bank		15,470	11,236
Creditors: amounts falling due within one year		-	-
Net Current Assets		16,382	12,418
Capital and Reserves			
Restricted funds	5	188	0
Unrestricted funds		16,194	12,418
Total funds		16,382	12,418

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 2013 and signed on their behalf by:

Director

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 31 December 2012.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Relevant Professional body:

Address:

Date:

Notes to the Accounts

1. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2. Trustees' Remuneration

None of the trustees' were paid any remuneration, or claimed any expenses.

3. Income - Donations

	Unrestricted £	Restricted £	Total £
Funeral collection	100	-	100
Colin McIntosh (Xmas gifts)	135	-	135
Retiral offering	312	-	312
Guild	100	188	288
Dunblane High School	-	480	480
Total general donations	647	668	1315
Grava concert	444	-	444
Coffee morning	462	-	462
Miscellaneous	31	-	31
Total committee	937	-	937

4. Charitable Donations to Malawi

	2012	2011
Bursaries	1,587	2,202
Goat project	650	3,020
Guild	-	438
Water maintenance	71	73
Sewing machine/ miscellaneous	48	20
Committee communications	94	-
Total	2,450	5,753

5. Restricted Reserves

	Brought forward £	Income £	Transfer	Expenditure £	Carried forward £
Women's guild	0	188	-	(0)	188
Bursaries	0	480	-	(480)	0
Total	0	668	-	(480)	188

6. Commitments

There are no legal financial commitments as at 31 December 2012. There is however, an expectation that we will continue to fund existing bursaries. 8 children to be supported for one further year, and 5 children for 3 more years.

An exchange and business planning trip to Likhubula is planned for summer 2013. These accounts include the prepayment of the flights.

THE LIKHUBULA PARTNERSHIP

(a company limited by guarantee)

Company number: 312573

**REPORT OF THE DIRECTORS
AND
UNAUDITED FINANCIAL STATEMENTS**

12 months ended 31 December 2012

Charity number SCO 38877

THE LIKHUBULA PARTNERSHIP

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For the year ended 31 December 2012**

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THE LIKHUBULA PARTNERSHIP

COMPANY INFORMATION
For the year ended 31 December 2012

DIRECTORS:

Dr J Barr
Mrs A Gambles
N Kitching
I A R Smith
AS Brown
P Farr
Rev S Foster-Fulton
Rev C McIntosh
T Smith

SECRETARY:

AS Brown

REGISTERED OFFICE:

c/o 51/53 High St
Dunblane
Perthshire
FK15 0EG

REGISTERED NUMBER:

SC 312573

SCOTTISH CHARITY NUMBER

SCO 388773

BANKERS:

Bank of Scotland
63 High St
Dunblane
FK15 0EJ

**THE LIKHUBULA PARTNERSHIP
REPORT OF THE DIRECTORS
For the year ended 31 December 2012**

The directors present their report with the financial statements of the company for the year ended 31 December 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was as a charity providing support to communities in Malawi.

DIRECTORS

The directors during the period under review were:

Dr J Barr
Mrs A Gambles
N Kitching
I A R Smith
A. S. Brown
P Farr
Rev S Foster-Fulton (resigned 28/8/12)
Rev C McIntosh
T Smith

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

.....
A. S. Brown, Company Secretary

Date:

THE LIKHUBULA PARTNERSHIP

Statement of Financial Activities (including income and expenditure account)

year ended 31 December 2012

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INCOMING RESOURCES					
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General Donation		647	668	1,315	4,133
Committee Fund Raising Events		937	-	937	857
Investment income		-	-	-	4
Miscellaneous		-	-	-	-
Total incoming resources		<u>8,178</u>	<u>668</u>	<u>8,846</u>	<u>13,766</u>
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Miscellaneous		<u>101</u>	-	<u>101</u>	-
<i>Sub-total</i>		<u>4,388</u>	<u>480</u>	<u>4,868</u>	<u>9,927</u>
Cost of generating funds		-	-	-	48
Governance costs		<u>14</u>	-	<u>14</u>	<u>72</u>
Total resources expended		<u>4,402</u>	<u>480</u>	<u>4,882</u>	<u>10,047</u>
Net income (expenditure)		<u>3,776</u>	<u>188</u>	<u>3,964</u>	<u>3,719</u>
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THE LIKHUBULA PARTNERSHIP

Balance Sheet as at 31 December 2012

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Unrestricted funds		16,194	12,418
Total funds		16,382	12,418

Audit Exemption Statement

For the period ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on
and signed on their behalf by:

2013

A. S. Brown
Company Secretary

THE LIKHUBULA PARTNERSHIP

Notes to the Accounts

1. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
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(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2. Restricted Reserves – at 31 December 2012

	Brought forward £	Income £	Transfer	Expenditure £	Carried forward £
Women's guild	0	188	-	0	188
Bursaries	<u>0</u>	<u>480</u>	-	<u>(480)</u>	<u>0</u>
Total	0	668	-	(480)	188

3. Trustees' Remuneration

None of the trustees' were paid any remuneration or claimed any expenses.

4. Commitments

There are no legal financial commitments at 31 December 2012.

An exchange and business planning trip to Likhubula is planned for June 2013. These accounts include the prepayment of the flights for this trip.