

DUNBLANE LIKHUBULA LINK

(a company limited by guarantee)

Report and Financial Statements
for the year ended 31 December 2015

Charity number SCO 38877

Company number 312573
(also known as The Likhubula Partnership)

DUNBLANE LIKHUBULA LINK

Statement of Financial Activities (including income and expenditure account)

year ended 31 December 2015

	Note	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
INCOMING RESOURCES					
Donations from individuals		5,842	-	5,842	4,841
Gift Aid		1,357	757	2,114	1,135
General Donation	3	559	8,058	8,617	1,175
Flood appeal	3	-	9,642	9,642	-
Committee Fund Raising	3	834	-	834	64
Miscellaneous		-	-	-	100
Total incoming resources		8,592	18,457	27,049	7,315
RESOURCES EXPENDED					
Charitable Activities:					
Education and publicity		-	-	-	252
Communications with Malawi		721	-	721	279
Charitable donations to Malawi	4	2,774	13,879	16,653	13,071
Miscellaneous		195	-	195	137
<i>Sub-total</i>		3,690	13,879	17,569	13,739
Cost of generating funds:					
Governance costs	2	13	-	13	26
Fund raising expenses		75	-	75	0
<i>Sub-total</i>		88	-	88	26
Total resources expended		3,778	13,879	17,657	13,765
Net income (expenditure)		4,814	4,578	9,392	(6,450)
Reconciliation of Funds					
Funds brought forward		4,382	235	4,617	11,067
Transfer	5	235	(235)	-	-
Surplus/ (deficit) for 2015		4,814	4,578	9,392	(6,450)
Funds carried forward	2	9,431	4,578	14,009	4,617

Balance Sheet as at 31 December 2015

	Note	2015 £	2014 £
Current Assets			
Debtors – gift aid		2,114	1,135
Cash at bank		11,908	3,495
Creditors: amounts falling due within one year		(13)	(13)
Net Current Assets		14,009	4,617
Capital and Reserves			
Restricted funds	5	4,578	235
Unrestricted funds	1	9,431	4,382
Total funds		14,009	4,617

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on their behalf by: 2016 and signed on

Director

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 31 December 2015.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Relevant Professional body:

Address:

Date:

Notes to the Accounts

1. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2. Trustees' Remuneration

None of the trustees' were paid any remuneration, or claimed any expenses.

3. Income - Donations

Donations	Unrestricted £	Restricted £	Total £
Retiral offering - February	394	-	394
SMP Grant (housing)	-	3,000	3,000
Dunblane High School – bursaries	-	1,440	1,440
Nurse's Project transfer	-	3,618	3,618
Clark family	100	-	100
Miscellaneous	65	-	65
Total general donations	559	8,058	8,617
Coffee morning	739	-	739
Miscellaneous	95	-	95
Total committee fundraising	834	-	834

£3,618 was transferred in from Dunblane High School for the Nurse's Project.

Emergency Appeal	Restricted £		Restricted £
Retiral offering at Easter	1,538	Guild	400
Individual donations	2,250	Choir	150
Gloag Foundation	1,000	High School	750
Virgin fundraising	1,554	Jones Regan Wealth	1,000
Modern Housing (wedding)	1,000	Total	9,642

4. Charitable Donations to Malawi

Expenditure	2015	2014
Bursaries	1,370	1,860
Bursary family food	190	-
Tertiary education	750	-
Toilet construction	-	11,211
Emergency Appeal *	10,813	-
Housing project	3,530	-
Total	16,653	13,071

* Emergency Appeal Expenditure	Restricted £
Water supply repair	1,044
Rotary Club Blantyre	313
Food Aid	6,000
Fertiliser	3,356
Fertiliser transport	100
Total	10,813

5. Restricted Reserves

	Brought forward £	Income £	Transfer *	Expenditure £	Carried forward £
Guild	235		-235		-
Bursaries	-	1,440	-	-480	960
Nurse project	-	3,618	-		3,618
Emergency appeal	-	10,399**	-	-10,399	-
Housing project	-	3,000	-	-3,000	-
Total	235	18,457	-235	-13,879	4,578

* During the year the Guild gave authority to The Likhubula Partnership to transfer their restricted reserves to unrestricted.

** Following the devastating floods we launched an emergency appeal. This raised £9,642 plus £757 from gift aid.

6. Commitments

There are no legal financial commitments as at 31 December 2015. There is however, an expectation that we will continue to fund existing bursaries.

THE LIKHUBULA PARTNERSHIP

(a company limited by guarantee)

Company number: 312573

REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS

Year ended 31 December 2015

Charity number SCO 38877
(also known as Dunblane Likhubula Link)

THE LIKHUBULA PARTNERSHIP

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For the year ended 31 December 2015**

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THE LIKHUBULA PARTNERSHIP

COMPANY INFORMATION
For the year ended 31 December 2015

DIRECTORS:

The directors during the year under review were:

Dr J Barr
N Kitching
I A R Smith
A S Brown Company Secretary
T Smith
G Bond
F Anderson
J Kilby
A Cooper
Rev C C Renwick
I Butchart

REGISTERED OFFICE:

c/o 51/53 High St
Dunblane
Perthshire
FK15 0EG

REGISTERED NUMBER: **SC 312573**

SCOTTISH CHARITY NUMBER: **SCO 388773**

BANKERS:

Bank of Scotland
63 High St
Dunblane
FK15 0EJ

**THE LIKHUBULA PARTNERSHIP
REPORT OF THE DIRECTORS
For the year ended 31 December 2015**

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was as a charity providing support to communities in Malawi.

BASIS OF PREPARATION

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

.....
A. S. Brown, Company Secretary

Date:

THE LIKHUBULA PARTNERSHIP

Statement of Financial Activities (including income and expenditure account)

year ended 31 December 2015

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THE LIKHUBULA PARTNERSHIP

Balance Sheet as at 31 December 2015

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Capital and Reserves			
Restricted funds	2	4,578	235
Unrestricted funds	1	9,431	4,382
Total funds		<u>14,009</u>	<u>4,617</u>

Audit Exemption Statement

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on
and signed on their behalf by:

2016

A. S. Brown
Company Secretary

THE LIKHUBULA PARTNERSHIP

Notes to the Accounts

1. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2005.

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(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2. Restricted Reserves – at 31 December 2015

	Brought forward £	Income £	Transfer *	Expenditure £	Carried forward £
Guild	235		-235		-
Bursaries	-	1,440	-	-480	960
Nurse project	-	3,618	-		3,618
Emergency appeal	-	10,399**	-	-10,399	-
Housing project	-	3,000	-	-3,000	-
Total	235	18,457	-235	-13,879	4,578

* During the year the Guild gave authority to The Likhubula Partnership to transfer their restricted reserves to unrestricted.

** Following the devastating floods we launched an emergency appeal. This raised £9,642 plus £757 from gift aid.

3. Trustees' Remuneration

None of the trustees' were paid any remuneration or claimed any expenses.

4. Commitments and other matters

There are no legal financial commitments at 31 December 2015.