

DUNBLANE LIKHUBULA LINK

(a company limited by guarantee)

Report and Financial Statements
for the year ended 31 December 2016

Charity number SCO 38877

Company number 312573
(also known as The Likhubula Partnership)

DUNBLANE LIKHUBULA LINK

Statement of Financial Activities (including income and expenditure account)

year ended 31 December 2016

	Note	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £	Total Funds 2015 £
INCOMING RESOURCES					
Donations from individuals		6,526	0	6,526	5,842
Gift Aid		1,422	0	1,422	2,114
General Donation	3	2,062	4,588	6,650	8,617
Flood appeal	3	0	0	0	9,642
Committee Fund Raising	3	0	0	0	834
Miscellaneous		0	0	0	-
Total incoming resources		10,010	4,588	14,598	27,049
RESOURCES EXPENDED					
Charitable Activities:					
Education and publicity		0	0	0	-
Communications with Malawi		1,335	0	1,335	721
Charitable donations to Malawi	4	11,108	7,166	18,274	16,653
Malawi visit 2016		2,813	0	2,813	-
Miscellaneous		0	0	0	195
<i>Sub-total</i>		15,256	7,166	22,422	17,569
Cost of generating funds:					
Governance costs	2	1,017	0	1,017	13
Fund raising expenses		0	0	0	75
<i>Sub-total</i>		1,017	0	1,017	88
Total resources expended		16,273	7,166	23,439	17,657
Net income (expenditure)		(6,263)	(2,578)	(8,841)	9,392
Reconciliation of Funds					
Funds brought forward		9,431	4,578	14,009	4,617
(Deficit) for 2016		(6,263)	(2,578)	(8,841)	9,392
Funds carried forward	2	3,168	2,000	5,168	14,009

Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Current Assets			
Debtors – gift aid		1,422	2,114
Balancing adjustment		(13)	-
Cash at bank		3,759	11,908
Creditors: amounts falling due within one year		0	(13)
Net Current Assets		5,168	14,009
Capital and Reserves			
Restricted funds	5	2,000	4,578
Unrestricted funds	1	3,168	9,431
Total funds		5,168	14,009

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on their behalf by: 2017 and signed on

Director

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 31 December 2016.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Relevant Professional body:

Address:

Date:

Notes to the Accounts

1. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2. Trustees' Remuneration

None of the trustees' were paid any remuneration, or claimed any expenses.

3. Income - Donations

Donations	Unrestricted £	Restricted £	Total £
Retiral offering	412	-	412
SMP grant	350	-	350
Dunblane High School	-	2,488	2,488
Wedding	1,000	-	1,000
Guild	300	100	400
Legacy	-	2,000	2,000
Total general donations	2,062	4,588	6,650

4. Charitable Donations to Malawi

Expenditure	2016	2015
Bursaries – secondary	2,670	1,370
Bursary family food	400	190
Bursary solar torches	461	-
Bursaries – tertiary	1,786	750
Classrooms for Malawi	3,000	-
Emergency Appeal	-	10,813
Water project and repairs	487	
Housing project	3,150	3,530
Nurses project – Mulanje hospital	4,220	-
Fertiliser	2,000	-
Guild	100	-
Total	18,274	16,653

5. Restricted Reserves

	Brought forward £	Income £	Expenditure £	Carried forward £
Guild	-	100	100	0
Bursaries (High school)	960	1,871	2,831	0
Nurse project	3,618	617	4,235	0
Bursaries (girls)	-	2,000	0	2,000
Total	4,578	4,588	7,166	2,000

6. Commitments

There are no legal financial commitments as at 31 December 2016. There is however, an expectation that we will continue to fund existing bursaries.

THE LIKHUBULA PARTNERSHIP

(a company limited by guarantee)

Company number: 312573

**REPORT OF THE DIRECTORS
AND
UNAUDITED FINANCIAL STATEMENTS**

Year ended 31 December 2016

Charity number SCO 38877

(also known as Dunblane Likhubula Link)

THE LIKHUBULA PARTNERSHIP

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For the year ended 31 December 2016**

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THE LIKHUBULA PARTNERSHIP

COMPANY INFORMATION
For the year ended 31 December 2016

DIRECTORS:

The directors during the year under review were:

Dr J Barr	resigned 11.5.16
N Kitching	
I A R Smith	
A S Brown	
T Smith	resigned 27.9.16
G Bond	appointed Company Secretary 24.8.16
F Anderson	
J Kilby	
A Cooper	
Rev C C Renwick	
I Butchart	
I Brown	appointed 24.8.16
Ann Hale	appointed 5.10.16

REGISTERED OFFICE:

c/o 51/53 High St
Dunblane
Perthshire
FK15 0EG

REGISTERED NUMBER: SC 312573

SCOTTISH CHARITY NUMBER: SCO 388773

BANKERS:

Bank of Scotland
63 High St
Dunblane
FK15 0EJ

**THE LIKHUBULA PARTNERSHIP
REPORT OF THE DIRECTORS
For the year ended 31 December 2016**

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was as a charity providing support to communities in Malawi.

BASIS OF PREPARATION

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

.....
G Bond, Company Secretary

Date:

THE LIKHUBULA PARTNERSHIP

Statement of Financial Activities (including income and expenditure account)

year ended 31 December 2016

Note	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £	Total Funds 2015 £
INCOMING RESOURCES				
	6,526	0	6,526	5,842
	1,422	0	1,422	2,114
	2,062	4,588	6,650	8,617
	0	0	0	9,642
	0	0	0	834
	0	0	0	-
	10,010	4,588	14,598	27,049
RESOURCES EXPENDED				
Charitable Activities:				
	0	0	0	-
	1,335	0	1,335	721
	11,108	7,166	18,274	16,653
	2,813	0	2,813	-
	0	0	0	195
	15,256	7,166	22,422	17,569
Cost of generating funds:				
3	1,017	0	1,017	13
	0	0	0	75
	1,017	0	1,017	88
	16,273	7,166	23,439	17,657
	(6,263)	(2,578)	(8,841)	9,392
Reconciliation of Funds				
	9,431	4,578	14,009	4,617
	(6,263)	(2,578)	(8,841)	9,392
	3,168	2,000	5,168	14,009

THE LIKHUBULA PARTNERSHIP

Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Current Assets			
Debtors – gift aid		1,422	2,114
Balancing adjustment		(13)	-
Cash at bank		3,759	11,908
Creditors: amounts falling due within one year		0	(13)
Net Current Assets		<u>5,168</u>	<u>14,009</u>
Capital and Reserves			
Restricted funds	2	2,000	4,578
Unrestricted funds	1	3,168	9,431
Total funds		<u>5,168</u>	<u>14,009</u>

Audit Exemption Statement

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on
and signed on their behalf by:

2017

G Bond
Company Secretary

THE LIKHUBULA PARTNERSHIP

Notes to the Accounts

1. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

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(b) Fund accounting

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- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2. Restricted Reserves – at 31 December 2016

	Brought forward £	Income £	Expenditure £	Carried forward £
Guild	-	100	100	0
Bursaries (High school)	960	1,871	2,831	0
Nurse project	3,618	617	4,235	0
Bursaries (girls)	-	2,000	0	2,000
Total	4,578	4,588	7,166	2,000

3. Trustees' Remuneration

None of the trustees' were paid any remuneration or claimed any expenses.

4. Commitments and other matters

There are no legal financial commitments at 31 December 2016.