

THE LIKHUBULA PARTNERSHIP

(a company limited by guarantee)

Company number: 312573

REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS

Year ended 31 December 2018

Charity number SCO 38877

(also known as Dunblane Likhubula Link)

THE LIKHUBULA PARTNERSHIP

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For the year ended 31 December 2018**

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THE LIKHUBULA PARTNERSHIP

COMPANY INFORMATION
For the year ended 31 December 2018

DIRECTORS:

The directors during the year under review were:

N Kitching
I A R Smith
A S Brown
G Bond Company Secretary
F Anderson
J Kilby
Rev C C Renwick
I Butchart
I Brown
A Hale

REGISTERED OFFICE:

c/o 51/53 High St
Dunblane
Perthshire
FK15 0EG

REGISTERED NUMBER: **SC 312573**

SCOTTISH CHARITY NUMBER: **SCO 388773**

BANKERS:

Bank of Scotland
63 High St
Dunblane
FK15 0EJ

**THE LIKHUBULA PARTNERSHIP
REPORT OF THE DIRECTORS
For the year ended 31 December 2018**

The directors present their report with the financial statements of the company for the year ended 31 December 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was as a charity providing support to communities in Malawi.

BASIS OF PREPARATION

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

.....
G Bond, Company Secretary

Date:

THE LIKHUBULA PARTNERSHIP

Statement of Financial Activities (including income and expenditure account)

year ended 31 December 2018

Note	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
INCOMING RESOURCES				
	6,338	0	6,338	6,396
	1,425	0	1,425	1,553
	274	2,420	2,694	717
	40	0	40	777
	8,077	2,420	10,497	9,443
RESOURCES EXPENDED				
Charitable Activities:				
	1,033	0	1,033	758
	7,911	2,100	10,011	5,372
	416	2,320	2,736	0
	0	0	0	0
	9,360	4,420	13,780	6,130
Cost of generating funds:				
3	121	0	121	103
	0	0	0	0
	121	0	121	103
	9,481	4,420	13,901	6,233
	(1,404)	(2,000)	(3,404)	3,210
Reconciliation of Funds				
	6,378	2,000	8,378	5,168
	(1,404)	(2,000)	(3,404)	3,210
	4,974	0	4,974	8,378

THE LIKHUBULA PARTNERSHIP

Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Current Assets			
Debtors – gift aid		1,425	1,544
Balancing adjustment		-	(13)
Cash at bank		3,561	6,847
Creditors: amounts falling due within one year		0	0
Net Current Assets		<u>4,986</u>	<u>8,378</u>
Capital and Reserves			
Restricted funds	2	0	2,000
Unrestricted funds	1	4,974	6,378
Balancing adjustment		12	-
Total funds		<u>4,986</u>	<u>8,378</u>

Audit Exemption Statement

For the year ending 31 December 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on
and signed on their behalf by:

2019

G Bond
Company Secretary

THE LIKHUBULA PARTNERSHIP

Notes to the Accounts

1. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2. Restricted Reserves – at 31 December 2018

	Brought forward £	Income £	Expenditure £	Carried forward £
Bursaries (girls)	2,000	-	(2,000)	0
Guild	0	100	(100)	0
Malawi Scotland visit	0	2,320	(2,320)	0
Total	2,000	2,420	(4,420)	0

3. Trustees' Remuneration

None of the trustees' were paid any remuneration or claimed any expenses.

4. Commitments and other matters

There are no legal financial commitments at 31 December 2018.

DUNBLANE LIKHUBULA LINK

(a company limited by guarantee)

Report and Financial Statements
for the year ended 31 December 2018

Charity number SCO 38877

Company number 312573
(also known as The Likhubula Partnership)

DUNBLANE LIKHUBULA LINK

Statement of Financial Activities (including income and expenditure account)

year ended 31 December 2018

	Note	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
INCOMING RESOURCES					
Donations from individuals		6,338	0	6,338	6,396
Gift Aid		1,425	0	1,425	1,553
General Donation	3	274	2,420	2,694	717
Committee Fund Raising		40	0	40	777
Total incoming resources		8,077	2,420	10,497	9,443
RESOURCES EXPENDED					
Charitable Activities:					
Communications with Malawi		1,033	0	1,033	758
Charitable donations to Malawi	4	7,911	2,100	10,011	5,372
Malawi visit to Scotland 2018		416	2,320	2,736	0
Miscellaneous		0	0	0	0
<i>Sub-total</i>		9,360	4,420	13,780	6,130
Cost of generating funds:					
Governance costs	2	121	0	121	103
Fund raising expenses		0	0	0	0
<i>Sub-total</i>		121	0	121	103
Total resources expended		9,481	4,420	13,901	6,233
Net income (expenditure)		(1,404)	(2,000)	(3,404)	3,210
Reconciliation of Funds					
Funds brought forward		6,378	2,000	8,378	5,168
Surplus/ (Deficit)		(1,404)	(2,000)	(3,404)	3,210
Funds carried forward	2	4,974	0	4,974	8,378

Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Current Assets			
Debtors – gift aid		1,425	1,544
Cash at bank		3,561	6,847
Balancing Adjustment			(13)
Creditors: amounts falling due within one year		0	0
Net Current Assets		4,986	8,378
Capital and Reserves			
Restricted funds	5	0	2,000
Unrestricted funds	1	4,974	6,378
Balancing adjustment		12	0
Total funds		4,986	8,378

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on their behalf by:

2019 and signed on

Director

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 31 December 2018.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Relevant Professional body:

Address:

Date:

Notes to the Accounts

1. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

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(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2. Trustees' Remuneration

None of the trustees' were paid any remuneration, or claimed any expenses.

3. Income - Donations

Donations	Unrestricted £	Restricted £	Total £
Retiral offering	274	0	274
Guild	0	100	100
Society for Propogating Christian Knowledge	0	1,000	1,000
Dunblane Cathedral grant	0	1,000	1,000
Church of Scotland *	0	320	320
miscellaneous	0	0	0
Total donations	274	2,420	2,694

* In addition, the Church of Scotland donated £1,600 to pay for two flights for our visitors from Malawi to Scotland. This was paid direct to the airline and therefore do not appear in our accounts as a donation or as expenditure.

4. Charitable Donations to Malawi

Expenditure	2018	2017
Bursaries – secondary	4,647	2,697
Bursary family food	included above	420
Bursary solar torches	included above	100
Bursaries – tertiary	1,071	982
Sanitary items	2,000	0
Water repairs	109	35
Fertiliser	2,000	1,077
Guild	100	0
Goats	0	61
Miscellaneous	84	0
Total	10,011	5,372

5. Restricted Reserves

	Brought forward £	Income £	Expenditure £	Carried forward £
Bursaries (girls)	2,000	-	-2,000	0
Guild	0	100	-100	0
Malawi Scotland visit *	0	2,320	-2,320	0
Total	2,000	2,420	-4,420	0

* see also note 3

6. Commitments

There are no legal financial commitments as at 31 December 2018. There is however, an expectation that we will continue to fund existing bursaries.