

THE LIKHUBULA PARTNERSHIP

(a company limited by guarantee)

Company number: 312573

REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS

Year ended 31 December 2019

Charity number SCO 38877

(also known as Dunblane Likhubula Link)

THE LIKHUBULA PARTNERSHIP

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For the year ended 31 December 2019**

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THE LIKHUBULA PARTNERSHIP

COMPANY INFORMATION
For the year ended 31 December 2019

DIRECTORS:

The directors during the year under review were:

N Kitching	
I A R Smith	
A S Brown	
G Bond	Company Secretary
F Anderson	
J Kilby	Resigned 16 January 2019
Rev C C Renwick	
I Butchart	
I Brown	
A Hale	
J Barr	Appointed 25 September 2019

REGISTERED OFFICE:

c/o 51/53 High St
Dunblane
Perthshire
FK15 0EG

REGISTERED NUMBER: SC 312573

SCOTTISH CHARITY NUMBER: SCO 388773

BANKERS:

Bank of Scotland
63 High St
Dunblane
FK15 0EJ

**THE LIKHUBULA PARTNERSHIP
REPORT OF THE DIRECTORS
For the year ended 31 December 2019**

The directors present their report with the financial statements of the company for the year ended 31 December 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was as a charity providing support to communities in Malawi.

BASIS OF PREPARATION

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

.....
G Bond, Company Secretary

Date:

THE LIKHUBULA PARTNERSHIP

Statement of Financial Activities (including income and expenditure account)

year ended 31 December 2019

Note	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £	
INCOMING RESOURCES					
	Donations from individuals	6,260	0	6,260	6,338
	Gift Aid	1,589	0	1,589	1,425
	General Donation	456	9,248	9,704	2,694
	Committee Fund Raising	937	0	937	40
	Balancing adjustment	12	0	12	0
	Total incoming resources	9,254	9,248	18,502	10,497
RESOURCES EXPENDED					
Charitable Activities:					
	Communications with Malawi	840	0	840	1,033
	Charitable donations to Malawi	7,672	3,248	10,920	10,011
	Malawi visit to Scotland 2018	0	0	0	2,736
	Scotland visit to Malawi 2019	1,600	0	1,600	0
	Miscellaneous	0	0	0	0
	<i>Sub-total</i>	<i>10,112</i>	<i>3,248</i>	<i>13,360</i>	<i>13,780</i>
Cost of generating funds:					
3	Governance costs	151	0	151	121
	Fund raising expenses	0	0	0	0
	<i>Sub-total</i>	<i>151</i>	<i>0</i>	<i>151</i>	<i>121</i>
	Total resources expended	10,263	3,248	13,511	13,901
	Net income (expenditure)	(1,009)	6,000	4,991	(3,404)
Reconciliation of Funds					
	Funds brought forward	4,974	0	4,974	8,378
	Surplus/ (deficit)	(1,009)	6,000	4,991	(3,404)
	Funds carried forward	3,965	6,000	9,965	4,974

THE LIKHUBULA PARTNERSHIP

Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Current Assets			
Debtors – gift aid		1,589	1,425
Cash at bank		8,376	3,561
Creditors: amounts falling due within one year		0	0
Net Current Assets		<u>9,965</u>	<u>4,986</u>
Capital and Reserves			
Restricted funds	2	6,000	0
Unrestricted funds	1	3,965	4,974
Balancing adjustment		0	12
Total funds		<u>9,965</u>	<u>4,986</u>

Audit Exemption Statement

For the year ending 31 December 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on
and signed on their behalf by:

2019

G Bond
Company Secretary

THE LIKHUBULA PARTNERSHIP

Notes to the Accounts

1. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2. Restricted Reserves – at 31 December 2019

	Brought forward £	Income £	Expenditure £	Carried forward £
Jane McManus Teaching Scholarship	0	6,000	0	6,000
Cathedral guild	0	140	-140	0
Dunblane high school - bursaries	0	848	-848	0
Boys Brigade – solar torches	0	660	-660	0
Boys Brigade – textbooks	0	1,600	-1,600	0
Total	0	9,248	-3,248	6,000

3. Trustees' Remuneration

None of the trustees' were paid any remuneration or claimed any expenses.

4. Commitments and other matters

There are no legal financial commitments at 31 December 2019.

DUNBLANE LIKHUBULA LINK

(a company limited by guarantee)

Report and Financial Statements
for the year ended 31 December 2019

Charity number SCO 38877

Company number 312573
(also known as The Likhubula Partnership)

DUNBLANE LIKHUBULA LINK

Statement of Financial Activities (including income and expenditure account)

year ended 31 December 2019

	Note	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
INCOMING RESOURCES					
Donations from individuals		6,260	0	6,260	6,338
Gift Aid		1,589	0	1,589	1,425
General Donation	3	456	9,248	9,704	2,694
Committee Fund Raising		937	0	937	40
Balancing adjustment		12	0	12	0
Total incoming resources		9,254	9,248	18,502	10,497
RESOURCES EXPENDED					
Charitable Activities:					
Communications with Malawi		840	0	840	1,033
Charitable donations to Malawi	4	7,672	3,248	10,920	10,011
Malawi visit to Scotland 2018		0	0	0	2,736
Scotland visit to Malawi 2019		1,600	0	1,600	0
Miscellaneous		0	0	0	0
<i>Sub-total</i>		<i>10,112</i>	<i>3,248</i>	<i>13,360</i>	<i>13,780</i>
Cost of generating funds:					
Governance costs	2	151	0	151	121
Fund raising expenses		0	0	0	0
<i>Sub-total</i>		<i>151</i>	<i>0</i>	<i>151</i>	<i>121</i>
Total resources expended		10,263	3,248	13,511	13,901
Net income (expenditure)		(1,009)	6,000	4,991	(3,404)
Reconciliation of Funds					
Funds brought forward		4,974	0	4,974	8,378
Surplus/ (Deficit)		(1,009)	6,000	4,991	(3,404)
Funds carried forward	2	3,965	6,000	9,965	4,974

Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Current Assets			
Debtors – gift aid		1,589	1,425
Cash at bank		8,376	3,561
Creditors: amounts falling due within one year		0	0
Net Current Assets		9,965	4,986
 Capital and Reserves			
Restricted funds	5	6,000	0
Unrestricted funds	1	3,965	4,974
Balancing adjustment			12
Total funds		9,965	4,986

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 2020 and signed on their behalf by:

Director

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 31 December 2019.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Relevant Professional body:

Address:

Date:

Notes to the Accounts

1. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

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(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2. Trustees' Remuneration

None of the trustees' were paid any remuneration, or claimed any expenses.

3. Income - Donations

Donations	Unrestricted £	Restricted £	Total £
Retiral offering	346	-	346
Guild	100	140	240
High school – bursaries	0	848	848
Boys brigade – torches	0	660	660
Boys brigade – text books	0	1,600	1,600
Jane McManus Teaching Scholarship	0	6,000	6,000
miscellaneous	10	-	10
Total donations	456	9,248	9,704

4. Charitable Donations to Malawi

Expenditure	2019	2018
Bursaries – secondary	5,610	4,647
Bursary family food	included above	included above
Bursary solar torches	included above	included above
Bursaries – tertiary	1,430	1,071
Sanitary items	0	2,000
Water repairs	0	109
Fertiliser	2,000	2,000
Guild	140	100
Text books	1,600	0
Development day	140	included in bursaries
Miscellaneous	0	84
Total	10,920	10,011

5. Restricted Reserves

	Brought forward £	Income £	Expenditure £	Carried forward £
Jane McManus Teaching Scholarship	0	6,000	0	6,000
Cathedral guild	0	140	-140	0
Dunblane high school - bursaries	0	848	-848	0
Boys Brigade – solar torches	0	660	-660	0
Boys Brigade – textbooks	0	1,600	-1,600	0
Total	0	9,248	-3,248	6,000

6. Commitments

There are no legal financial commitments as at 31 December 2019. There is however, an expectation that we will continue to fund existing bursaries.