

THE LIKHUBULA PARTNERSHIP

(a company limited by guarantee)

Company number: 312573

REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS

Year ended 31 December 2022

Charity number SCO 38877

(also known as Dunblane Likhubula Link)

THE LIKHUBULA PARTNERSHIP

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For the year ended 31 December 2022**

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THE LIKHUBULA PARTNERSHIP

COMPANY INFORMATION
For the year ended 31 December 2022

DIRECTORS:

The directors during the year under review were:

N Kitching
A S Brown Resigned 11 April 2022
G Bond Company Secretary
F Anderson
Rev C C Renwick
I Butchart
I Brown
A Hale
J Barr

REGISTERED OFFICE:

c/o 51/53 High St
Dunblane
Perthshire
FK15 0EG

REGISTERED NUMBER: **SC 312573**

SCOTTISH CHARITY NUMBER: **SCO 388773**

BANKERS:

Bank of Scotland
63 High St
Dunblane
FK15 0EJ

**THE LIKHUBULA PARTNERSHIP
REPORT OF THE DIRECTORS
For the year ended 31 December 2022**

The directors present their report with the financial statements of the company for the year ended 31 December 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was as a charity providing support to communities in Malawi.

BASIS OF PREPARATION

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

.....
G Bond, Company Secretary

Date:

THE LIKHUBULA PARTNERSHIP

Statement of Financial Activities (including income and expenditure account)

year ended 31 December 2022

Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES				
	5,909	0	5,909	6,019
	1,401	0	1,401	1,378
	0	0	0	1,613
	0	0	0	2,950
	464	2,087	2,551	1,636
	<u>7,774</u>	<u>2,087</u>	<u>9,861</u>	<u>13,596</u>
RESOURCES EXPENDED				
Charitable Activities:				
	568	0	568	0
	7,881	2,917	10,798	14,435
	0	1,232	1,232	0
	<u>8,449</u>	<u>4,149</u>	<u>12,598</u>	<u>14,435</u>
Cost of generating funds:				
3	477	0	477	103
	0	0	0	0
	<u>477</u>	<u>0</u>	<u>477</u>	<u>103</u>
	8,926	4,149	13,075	14,538
	<u>(1,152)</u>	<u>(2,062)</u>	<u>(3,214)</u>	<u>(942)</u>
Reconciliation of Funds				
	4,409	3,515	7,924	8,866
	(1,152)	(2,062)	(3,214)	(942)
	<u>3,257</u>	<u>1,453</u>	<u>4,710</u>	<u>7,924</u>

THE LIKHUBULA PARTNERSHIP

Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current Assets			
Debtors – gift aid		1,401	1,379
Cash at bank		3,309	6,545
Creditors: amounts falling due within one year		0	0
Net Current Assets		<u>4,710</u>	<u>7,924</u>
Capital and Reserves			
Restricted funds	2	1,453	3,515
Unrestricted funds		3,257	4,409
Total funds		<u>4,710</u>	<u>7,924</u>

Audit Exemption Statement

For the year ending 31 December 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on
and signed on their behalf by:

2023

G Bond
Company Secretary

THE LIKHUBULA PARTNERSHIP

Notes to the Accounts

1. Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2. Restricted Reserves – at 31 December 2022

	Brought forward £	Income £	Expenditure £	Carried forward £
Jane McManus Teaching Scholarship	3,515	0	-2,062	1,453
Cathedral guild	0	855	-855	0
Dunblane high school - bursaries	0	1,232	-1,232	0
Malawi visit 2023	0	1,232	-1,232	0
Total	3,515	2,087	-4,149	1,453

3. Governance Costs

None of the trustees' were paid any remuneration or claimed any expenses.

4. Commitments and other matters

There are no legal financial commitments at 31 December 2022.

DUNBLANE LIKHUBULA LINK

(a company limited by guarantee)

Report and Financial Statements
for the year ended 31 December 2022

Charity number SCO 38877

Company number 312573
(also known as The Likhubula Partnership)

DUNBLANE LIKHUBULA LINK

Statement of Financial Activities (including income and expenditure account)

year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Donations from individuals		5,909	0	5,909	6,019
Gift Aid		1,401	0	1,401	1,378
Covid fundraising appeal	3	0	0	0	1,613
Bike ride appeal	3	0	0	0	2,950
General Donation	3	464	2,087	2,551	1,636
Total incoming resources		7,774	2,087	9,861	13,596
RESOURCES EXPENDED					
Charitable Activities:					
Communications with Malawi		568	0	568	0
Charitable donations to Malawi	4	7,881	2,917	10,798	14,435
Malawi visit 2023		0	1,232	1,232	0
<i>Sub-total</i>		8,449	4,149	12,598	14,435
Cost of generating funds:					
Governance costs	2	477	0	477	103
Fund raising expenses		0	0	0	0
<i>Sub-total</i>		477		477	103
Total resources expended		8,926	4,149	13,075	14,538
Net income (expenditure)		(1,152)	(2,062)	(3,214)	(942)
Reconciliation of Funds					
Funds brought forward		4,409	3,515	7,924	8,866
Surplus/ (Deficit)		(1,152)	(2,062)	(3,214)	(942)
Funds carried forward	5	3,257	1,453	4,710	7,924

Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current Assets			
Debtors – gift aid		1,401	1,379
Cash at bank		3,309	6,545
Creditors: due within one year		0	0
Net Current Assets		<u>4,710</u>	<u>7,924</u>
 Capital and Reserves			
Restricted funds	5	1,453	3,515
Unrestricted funds		<u>3,257</u>	<u>4,409</u>
Total funds		<u>4,710</u>	<u>7,924</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on
signed on their behalf by:

2023 and

Director

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 31 December 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Relevant Professional body:

Address:

Date:

Notes to the Accounts

1. Accounting Policies

The principal accounting policies are summarised below.

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(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2. Governance Costs

None of the trustees' were paid any remuneration, or claimed any expenses.

3. Income - Donations

Donations	Unrestricted £	Restricted £	Total £
Guild	125	-	125
High school – bursaries	-	855	855
Retiring collection	309	-	309
Miscellaneous	30	-	30
Grant for flight to Malawi 2023	-	1,232	1,232
Total donations	464	2,087	2,551

4. Charitable Donations to Malawi

Expenditure	2022	2021
Bursaries – secondary	4,322	4,903
Bursaries – tertiary	2,756	4,142
Fertiliser	2,000	2,000
Covid-19 PPE	1,720	3,090
Tools for burser	-	300
Total	10,798	14,435

5. Restricted Reserves

	Brought forward £	Income £	Expenditure £	Carried forward £
Jane McManus Teaching Scholarship	3,515	0	-2,062	1,453
Dunblane high school - bursaries	-	855	-855	-
Malawi visit 2023	-	1,232	-1,232	-
Total	3,515	2,087	-4,149	1,453

6. Commitments

There are no legal financial commitments as at 31 December 2022. There is however, an expectation that we will continue to fund existing bursaries.